

Programme Information		
Programme Title	Programme Code	HECoS Code
Finance and Accounting	N302	For Registry Use Only

Award	Length of Study	Mode of Study	Entry Point(s)	Total Credits	
				ECTS	CATS
MSc	1 calendar year (12 months)	Full Time	Annually in September	90	180

Ownership			
Awarding Institution	Imperial College London	Faculty	Imperial College Business School
Teaching Institution	Imperial College London	Department	Imperial College Business School
Associateship	N/A	Main Location(s) of Study	South Kensington Campus

External Reference	
Relevant <a href="#">QAA Benchmark Statement(s)</a> and/or other external reference points	Master's Degrees in Business Management
<a href="#">FHEQ Level</a>	Level 7
<a href="#">EHEA Level</a>	2nd Cycle

External Accreditor(s) (if applicable)			
External Accreditor 1:	<a href="#">AMBA</a>		
Accreditation received:	1987	Accreditation renewal:	2023 (expected)
External Accreditor 2:	<a href="#">EQUIS</a>		
Accreditation received:	2006	Accreditation renewal:	2025 (expected)
External Accreditor 3:	<a href="#">AACSB International</a>		
Accreditation received:	2012	Accreditation renewal:	2023 (expected)

Collaborative Provision			
Collaborative partner	Collaboration type	Agreement effective date	Agreement expiry date
N/A	N/A	N/A	N/A

Specification Details
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Programme Lead	Professor James Sefton
Student cohorts covered by specification	2022-23 entry
Date of introduction of programme	September 14
Date of programme specification/revision	August 22

## Programme Overview

The programme is run by Imperial College Business School and is a one-year full-time programme.

The financial world's demand for innovation has always been intense. Today, as the international markets become increasingly complex, the need for understanding advanced systems and sophisticated financial instruments has never been greater. Success in these markets calls for intellectual rigour. Against this background, the MSc in Finance and Accounting equips you to meet the contemporary challenges and enjoy the rewarding career opportunities offered by a dynamic industry. It provides a very broad range of skills which will equip you for exciting careers which require both a thorough technical foundation and an understanding of the more practical aspects of designing a strategy and managing the finances and risk of a business.

The programme commences in September with examinations taking place at the end of each term. Seven of the programme's taught units are compulsory\* and are taken in the first two terms. In addition, you will take four elective\*\* modules, which are taught in the spring and summer terms and must successfully pass the Foundations in Finance & Accounting module. Examinations in the relevant compulsory modules take place directly at the end of the term in which they are taught. The elective modules comprise of 27 hours of lectures each and are normally examined directly at the end of the term in which they are taught. You will also devote the summer term and the normal summer vacation period to working on your Applied Project. You will be assessed by an individual Applied Project of 3,000 words and a short presentation. Students on approved work placements may, with permission from the Programmes' Academic Director, be allowed to write a report which incorporates their learning from their work placement. As an alternative to the Applied Project, you can, with permission from the Academic Director, write an individual Research Project which is an original piece of work not exceeding 10,000 words. Students who complete a Research Project will be required to take one less elective. The Research Project is particularly suited to those students wanting to do a PhD after their MSc programme.

In addition, there is an online Accounting Primer, online Ethics & Professional Standards, online Finance Careers Primer and the Career & Professional Development module. These modules do not, however, contribute to the calculation of the final award.

Students may also take the optional online module Introduction to Maths and C++.

Graduates from this programme typically go on to careers in; investment banking, consulting, general finance, M&A, asset management, energy/ utilities, sales/ trading, private equity.

\*Compulsory modules are those which are designated as necessary to be taken as part of the programme syllabus. Compulsory modules can be compensated

\*\* Elective modules are those which are in the same subject area as the field of study and are offered to students in order to offer an element of choice in the curriculum and from which students are able to select. Elective modules can be compensated.

## Learning Outcomes

The programme aims to provide a balance of professional, quantitative and analytic skills that will enable the student to choose from a wide variety of careers from management consultancy to the financial sector. Possible roles include: an advisory or executive role in an equity research department or capital markets group; a specialist within a treasury department of a large corporate; intermediation with small and medium sized business in retail banking.

Students who complete the programme successfully will be able to:

- Understand how financial accounts are prepared and used in decision making, particularly capital budgeting and valuation.
- Have a strong grasp of the legal and regulatory environment in which both non-financial and financial corporates operate.
- Be able to formulate a corporate strategy and where necessary support these ideas with a detailed priced proposal.
- Demonstrate a critical awareness of fundamental finance theories and models and their use and context in real financial markets.
- Be able to use the above models to look at funding solutions and managing corporate risk.
- Apply mathematical tools to financial problems including the pricing of financial instruments and products.
- Analyse economic and financial data and evaluate investment decisions. Apply econometric theory and software to draw valid conclusions.

The Imperial Graduate Attributes are a set of core competencies which we expect students to achieve through completion of any Imperial College degree programme. The Graduate Attributes are available at: [www.imperial.ac.uk/students/academic-support/graduate-attributes](http://www.imperial.ac.uk/students/academic-support/graduate-attributes)

**Entry Requirements**

Academic Requirement	<p>Normally a 2:1 UK Bachelor's Degree with Honours or equivalent in a quantitative discipline such as Finance, Accounting, Economics, Mathematics, Engineering, Science or Business (or a comparable qualification recognised by the College).</p> <p>The Business School does not award credit for Prior Learning (Recognition of Prior Certified Learning (RPCL) or Recognition of Prior Experiential Learning (RPEL)).</p>
Non-academic Requirements	<p>When selecting candidates, the School uses a range of criteria: academic ability, future potential, and the commitment which students will bring to the programme. Candidates should have a well-researched career plan with clear short and long term goals.</p>
English Language Requirement	<p><a href="#">Higher requirement</a> IELTS score of 7.0 overall (minimum 6.5 in all elements).</p>
Admissions Test/Interview	<p>N/A</p>

The programme's competency standards documents can be requested from the Business School's Education Quality Office.

**Learning & Teaching Approach**

<p><b>Learning and Teaching Delivery Methods</b></p> <ul style="list-style-type: none"> <li>• Lectures</li> <li>• Practical classes</li> <li>• Equipment/technique demonstrations (e.g. Bloomberg, Datastream)</li> <li>• Seminars</li> <li>• Workshops</li> <li>• Case studies</li> <li>• Group work exercises</li> <li>• Formal presentations</li> <li>• Pre-programme on-line modules</li> <li>• On-line discussion forums</li> <li>• On-line lecture materials</li> <li>• Interactive content including video and module quizzes</li> </ul> <p><b>Overall Workload</b> Your overall workload consists of face-to-face sessions and independent learning. While your actual contact hours may vary according to the optional modules you choose to study, the following gives an indication of how</p>
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much time you will need to allocate to different activities at each level of the programme. At Imperial, each [ECTS credit](#) taken equates to an expected total study time of 25 hours. Therefore, the expected total study time is 2250 hours per year.

Depending on the elective modules selected, you may spend approximately 20% of their total study hours on lectures, seminars and similar, and around 80% of your time on independent study.

## Assessment Strategy

### Assessment Methods

Modules will be assessed by one or more of the following types of assessment methods:

- Essays
- Continuous assessments
- Written Examinations/Tests
- Multiple Choice Tests
- Formal Presentations
- Reports
- Case Studies
- Participation

Assessed modules comprise coursework that is designed to help you master key elements of the subject and, in part, to help prepare you for the final assessment, which is typically a report or examination. Examinations are scheduled throughout the year, generally at the end of the term the module is taught or at the start of the subsequent term. Exact timings are detailed in the programme overview section above. The format of examinations may be written, computer-based or timed remote assessment.

Coursework weighting varies among modules. The various assessments allow you to demonstrate that you have met the intended learning outcomes for each module and these collectively contribute towards your achievement of the programme's learning outcomes, detailed above.

Assessments are designed to ensure that you have acquired the core knowledge and skills expected of a Business School graduate and that you are able to apply these in your career aspirations upon completion of the programme

Feedback can take many forms. You will receive written feedback on all coursework along with other forms of feedback such as verbal feedback on presentations.

### Academic Feedback Policy

The School aims to provide feedback to students on coursework within two weeks and to provide provisional examination marks six weeks from the examination date. With each returned coursework assignment, a written evaluation or assignment solutions will be provided. General feedback to the cohort is provided on examination performance. Students will be provided with a percentage mark. All percentage marks received during the year are deemed provisional until confirmed by the External Exam Board.

The College's Policy on Academic Feedback and guidance on issuing provisional marks to students is available at:

[www.imperial.ac.uk/about/governance/academic-governance/academic-policy/exams-and-assessment/](http://www.imperial.ac.uk/about/governance/academic-governance/academic-policy/exams-and-assessment/)

### Re-sit Policy

The College's Policy on Re-sits is available at: [www.imperial.ac.uk/student-records-and-data/for-current-students/undergraduate-and-taught-postgraduate/exams-assessments-and-regulations/](http://www.imperial.ac.uk/student-records-and-data/for-current-students/undergraduate-and-taught-postgraduate/exams-assessments-and-regulations/)

### Mitigating Circumstances Policy

The College's Policy on Mitigating Circumstances is available at: [www.imperial.ac.uk/student-records-and-data/for-current-students/undergraduate-and-taught-postgraduate/exams-assessments-and-regulations/](http://www.imperial.ac.uk/student-records-and-data/for-current-students/undergraduate-and-taught-postgraduate/exams-assessments-and-regulations/)

Additional Programme Costs		
This section should outline any additional costs relevant to this programme which are not included in students' tuition fees.		
Description	Mandatory/Optional	Approximate cost
Costs related to the international electives	Optional- if international elective is selected	£1000-£1500

Programme Structure					
Year 1 – FHEQ Level 7 Students study all compulsory modules. On the Applied Project route students select 4 electives. On the Research Report route students select 3 electives					
Code	Module Title	Core/ Compulsory/ Elective	Group*	Term	Credits
BUSI70070	Plagiarism Awareness	Required		Sept	0.00
BUSI97176	Ethics and Professional Standards in Finance	Required		SU	0.00
BUSI97626	Foundations in Finance and Accounting	Compulsory		Sept	7.50
BUSI97328	Advanced Corporate Finance	Compulsory		SP	7.50
BUSI97321	Applied Econometrics	Compulsory		SP	5.00
BUSI97318	Corporate Finance	Compulsory		AU	7.50
BUSI97319	Financial Accounting	Compulsory		AU	5.00
BUSI97327	Fundamentals of Derivatives	Compulsory		SP	7.50
BUSI97320	Investments and Portfolio Management	Compulsory		AU	7.50
BUSI97317	Management Accounting	Compulsory		AU	5.00
BUSI97070	Advanced Company Valuation	Elective	A	SU	7.50
BUSI97314	Contemporary Financial Accounting	Key Elective	A	SP	7.50
BUSI97143	Advanced Financial Statistics	Elective	A	SU	7.50
BUSI97069	Banks, Regulation and Monetary Policy	Key Elective	A	SU	7.50
BUSI97595	Blockchain and Applications	Elective	A	SP	7.50
BUSI97799	Climate Finance	Elective	A	SU	7.50
BUSI97074	Corporate Dealmaking	Key Elective	A	SU	7.50
BUSI70098	Corporate Finance for Practitioners (International Elective)	Elective	A	SU	7.50
BUSI97604	Corporate Governance and Stewardship	Key Elective	A	SU	7.50
BUSI97329	Corporate Law & Tax Strategy	Elective	A	SP	7.50
BUSI97156	Enterprise Risk Management	Elective	A	SU	7.50
BUSI97606	Entrepreneurial Finance	Elective	A	SU	7.50
BUSI97068	Innovation and Strategy in Fintech	Elective	A	SU	7.50
BUSI97157	Insurance	Elective	A	SU	7.50

BUSI97045	International Finance	Elective	A	SP	7.50
BUSI97058	Mergers and Acquisitions	Key Elective	A	SU	7.50
BUSI97064	Real Estate Investment	Key Elective	A	SU	7.50
BUSI97139	Structured Credit and Equity Products	Elective	A	SU	7.50
BUSI70323	Sustainable Finance Investment	Elective	A	SU	7.50
BUSI97063	Wealth Management and Alternative Investments	Elective	A	SU	7.50
BUSI97051	Private Equity and Venture Capital	Elective	A	SU	7.50
BUSI97323	Applied Project	Elective	B	SU/SU P	7.50
BUSI97330	Applied Project (Work Placement)	Elective	B	SU/SU P	7.50
BUSI97313	Project	Elective	B	SU/SU P	15.00
Credit Total					90

\* 'Group' refers to module grouping (e.g. a group of electives from which one/two module(s) must be chosen).

## Progression and Classification

### **Award of a Postgraduate Degree (excluding MRes)**

To qualify for the award of a postgraduate degree a student must have:

1. accumulated credit to the value of no fewer than 90 credits at level 7 or above of which no more than 15 credits may be from credit level 6;
2. and no more than 15 credits as a Compensated Fail;
3. met any specific requirements for an award as outlined in the approved programme specification for that award.

### **Classification of Postgraduate Taught Awards**

The College sets the class of Degree that may be awarded as follows:

1. Distinction: The student has achieved an overall weighted average of 70% or above across the programme.
2. Merit: The student has achieved an overall weighted average of above 60% but less than 70%.
3. Pass: The student has achieved an overall weighted average of 50% but less than 60%.
  - a. For a Masters, students must normally achieve a distinction (70%) mark in the dissertation or designated final major project (as designated in the programme specification) in order to be awarded a distinction.
  - b. For a Masters, students must normally achieve a minimum of a merit (60%) mark in the dissertation or designated final major project (as designated in the programme specification) in order to be awarded a merit
  - c. Modules taken at level 6 as part of the programme specification for a named postgraduate award will contribute to the determination of pass, merit or distinction for any taught postgraduate award and are included in the calculation of the overall weighted average.

## Programme Specific Regulations

All modules are equally weighted except three compulsory modules and the Research Project, as well as the Foundations in Finance & Accounting module which is zero weighted. The Autumn term modules Management Accounting and Financial Accounting, and the Spring term module Applied Econometrics are all weighted as 2/3 of a full module. The Research Project carries a double weight.

There are three module groups;

- Compulsory Modules
- Pathway Modules
- Specialised Modules

### **Pass**

- An average of 50% or above in each of the 3 module groups
- At least 70% of the largest individual component marks in each module being a minimum of 50%;
- A pass mark in the Foundations in Finance & Accounting module (an average of 50% or above across the assessments, with a minimum mark of 40% in each individual component)

### **Merit**

- An average of 60% or above in each of the 3 module groups:
- At least 70% of the largest individual component marks in each module being a minimum of 60%
- A pass mark in the Foundations in Finance & Accounting module (an average of 50% or above across the assessments, with a minimum mark of 40% in each individual component)

### **Distinction**

- An average of 70% or above in each of the 3 module groups:
- At least 70% of the largest individual component marks in each module being a minimum of 70%;
- A pass mark in the Foundation in Finance & Accounting module (an average of 50% or above across the assessments, with a minimum mark of 40% in each individual component)



## Supporting Information

The Programme Handbook is available at: [www.imperial.ac.uk/business-school/programmes/programme-information/](http://www.imperial.ac.uk/business-school/programmes/programme-information/)

The Module Handbook is available at: **TBC**

The College's entry requirements for postgraduate programmes can be found at: [www.imperial.ac.uk/study/pg/apply/requirements](http://www.imperial.ac.uk/study/pg/apply/requirements)

The College's Quality & Enhancement Framework is available at: [www.imperial.ac.uk/registry/proceduresandregulations/qualityassurance](http://www.imperial.ac.uk/registry/proceduresandregulations/qualityassurance)

The College's Academic and Examination Regulations can be found at: [www.imperial.ac.uk/about/governance/academic-governance/regulations](http://www.imperial.ac.uk/about/governance/academic-governance/regulations)

Imperial College is an independent corporation whose legal status derives from a Royal Charter granted under Letters Patent in 1907. In 2007 a Supplemental Charter and Statutes was granted by HM Queen Elizabeth II. This Supplemental Charter, which came into force on the date of the College's Centenary, 8th July 2007, established the College as a University with the name and style of "The Imperial College of Science, Technology and Medicine".

[www.imperial.ac.uk/admin-services/secretariat/college-governance/charters/](http://www.imperial.ac.uk/admin-services/secretariat/college-governance/charters/)

Imperial College London is regulated by the Office for Students (OfS) [www.officeforstudents.org.uk/advice-and-guidance/the-register/](http://www.officeforstudents.org.uk/advice-and-guidance/the-register/)

**This document provides a definitive record of the main features of the programme and the learning outcomes that a typical student may reasonably be expected to achieve and demonstrate if s/he takes full advantage of the learning opportunities provided. This programme specification is primarily intended as a reference point for prospective and current students, academic and support staff involved in delivering the programme and enabling student development and achievement, for its assessment by internal and external examiners, and in subsequent monitoring and review.**

## Modifications

Description	Approved	Date	Paper Reference
N/A	N/A	N/A	N/A