

## Five-Year Consolidated Summary Of Key Statistics

	2022 £m	2021 £m	2020 £m	2019 £m	2018 £m
<b>Income and expenditure</b>					
Tuition fees and education contracts	423	384	338	313	296
Funding body grants	152	156	154	156	150
Research grants and contracts	368	363	348	368	364
Other income	149	145	152	152	151
Investment income	7	7	6	7	8
Donations and endowments	64	24	28	77	64
<b>Total income</b>	<b>1,163</b>	<b>1,079</b>	<b>1,026</b>	<b>1,073</b>	<b>1,033</b>
Staff costs	603	591	567	537	502
Pension provision	152	5	(72)	117	(4)
Other operating expenses	394	356	364	376	358
Depreciation	91	85	80	79	68
Interest and other finance costs	19	19	22	20	20
<b>Total expenditure</b>	<b>1,259</b>	<b>1,056</b>	<b>961</b>	<b>1,129</b>	<b>944</b>
<b>(Deficit)/surplus before other gains and share of results of JVs and associates</b>	<b>(96)</b>	<b>23</b>	<b>65</b>	<b>(56)</b>	<b>89</b>
(Loss)/gain on investments and disposals of non-current assets	(28)	128	60	19	(6)
Gain on disposal of interest in associates	-	13	-	-	16
Share of results in joint ventures and associates	-	(2)	(2)	(2)	(19)
<b>(Deficit)/surplus for the year</b>	<b>(124)</b>	<b>162</b>	<b>123</b>	<b>(39)</b>	<b>80</b>
<b>Balance sheet</b>					
Non-current assets	2,372	2,419	2,332	2,258	2,188
Net current assets	130	72	14	49	54
Long-term creditors and provisions	(767)	(632)	(649)	(732)	(629)
<b>Net assets</b>	<b>1,735</b>	<b>1,859</b>	<b>1,697</b>	<b>1,575</b>	<b>1,613</b>
<b>Capital expenditure</b>					
Externally funded	34	42	34	34	52
Internally funded	19	51	105	145	135
<b>Total in-year fixed asset additions</b>	<b>53</b>	<b>93</b>	<b>139</b>	<b>179</b>	<b>187</b>
<b>Liquidity</b>					
Cash, cash equivalents and current asset investments	418	409	318	293	311
Loans	(425)	(435)	(447)	(456)	(465)
Finance leases	(87)	(88)	(88)	(89)	(90)
<b>Net debt</b>	<b>(94)</b>	<b>(114)</b>	<b>(217)</b>	<b>(252)</b>	<b>(244)</b>
<b>Cash flow from operating activities</b>	<b>55</b>	<b>135</b>	<b>90</b>	<b>78</b>	<b>112</b>
<b>Student numbers (headcount)</b>					
Full-time students – undergraduates (UG)	11,720	11,279	10,457	10,054	9,767
Full-time students – postgraduates (PG)	9,029	9,169	7,807	7,514	7,287
Part-time students (PG only)	2,042	1,977	1,670	1,603	1,361
<b>Total</b>	<b>22,791</b>	<b>22,425</b>	<b>19,934</b>	<b>19,171</b>	<b>18,415</b>
Number of full-time equivalent staff	7,937	7,967	7,977	7,868	7,608
Staff costs as a percentage of expenditure	60%	56%	52%	58%	53%
Staff costs as a percentage of expenditure excluding pension provision	55%	56%	55%	53%	53%