

Imperial College London Endowment

The Endowment will publish details of its Unlised Scheme investment holdings on a quarterly basis (Financial Year 01 August to 31 July). An updated document will be made available on the Imperial College London Endowment website shortly after each quarter reporting date.

Breakdown by portfolio:	Oct-24
	£ 000s
Liquid marketable assets , including listed shares, stocks and bonds. These are managed by external fund managers against an agreed investment mandate.	496,478
Directly managed private real estate . The portfolio is weighted towards commercial property and investment is focused on West London.	101,785
Investments in directly held private equity funds and listed private equity funds . This is currently composed of a small number of direct investments into private equity funds.	4,560
Endowment Total	602,823

Breakdown by asset class:	Oct-24
	£ 000s
Cash and Cash Equivalents	28,504
Equities	464,542
Fixed Income	-
Other Assets	7,992
Real Estate	101,785
Endowment Total	602,823

Direct Holdings, Collective Investment Vehicles, Property	Oct-24
	£ 000s
Direct Holdings	222,638
Direct Holdings in Collective Investment Vehicles	278,400
Direct Holdings in Property	101,785
Endowment Total	602,823

Direct Holdings	£	£	
3I INFRASTRUCTURE	4,160,000	MC DONALDS CORP	4,089,744
ADOBE SYSTEMS	4,090,444	META PLATFORMS INC COM USD0.000006 CL 'A'	6,401,361
AIA GROUP LTD NPV	4,303,584	MICROSOFT CORP COM	4,582,954
ALIBABA GROUP HOLDING LTD	4,162,215	MOWI ASA	3,666,024
ALPHABET INC	5,057,504	NIKE INC CL B	3,599,580
AMAZON COM INC	5,364,446	NOVO NORDISK A/S SER'B'DKK0.1	4,751,905
ANTOFAGASTA PLC	3,550,600	NVIDIA CORP COM	5,163,147
ASTRAZENECA PLC	3,478,230	PALO ALTO NETWORKS INC COM USD0.0001	5,605,413
BALL CORP	4,378,135	RELX PLC	3,382,000
BBGI GLOBAL INFRASTRUCTURE S.A	1,984,000	RIO TINTO ORD GBP0.10	3,915,189
BROADCOM INC COM	5,281,997	SAMSUNG ELECTRONIC GDR	2,735,627
CRH PLC	5,567,028	SCHNEIDER ELECTRIC EUR4.00	4,707,059
CSX CORP COM	4,317,349	SCIOPOLIS LTD	100,000
DBS GROUP HLDGS NPV	4,375,652	STRYKER CORP	5,265,290
ELI LILLY & CO	4,840,392	ADR TAIWAN SEMICONDUCTOR MANUFACTURING A	4,446,155
ESTEE LAUDER COMPANIES INC	2,144,907	TENCENT HLDGS LTD HKD0.00002	4,047,960
FORTINET	4,282,814	THERMO FISHER SCIENTIFIC INC COM USD1	4,036,899
HDFC BK LTD	3,431,805	TRIP COM GROUP LTD USD0.00125	5,012,427
HICL INFRASTRUCTURE	1,848,000	UNICHARM CORP NPV	3,636,168
HOME DEPOT INC	5,206,510	UNITEDHEALTH GROUP INC COM	5,488,468
ILL TOOL WKS INC	5,077,781	VISA INC COM CL A STK	4,509,003
IP GROUP PLC*	14,149,042	Cash	28,503,891
LULULEMON ATHLETICA INC	3,939,097		
		Total Funds	222,637,795

*Previously IP Group Plc value listed at rolling 30 average price, from 31 July 2022 value listed based on daily closing price

Direct Holdings in Collective Investment Vehicles

< £2.5m	ARCHIMED MED RISE ISLP, ARDAN SILVERCROSS GLOBAL SMALL CAP, CREADOR 2 LLC, CROWN GLOBAL SECONDARIES VI FEEDER, ENTREPRENEUR FIRST NEXT STAGE, FORBION GROWTH OPPORTUNITIES FUND III, RUBICON TECHNOLOGY IV, VENBIO GLOBAL STRATEGIC FUND V
£2.5m < £5m	ISHARES MSCI EM ETF SRI UCITS ETF**, SPDR® RUSSELL 2000 U.S. SMALL CAP UCITS ETF, VANGUARD FUNDS PLC FTSE 250 UCITS ETF
£5m < £7.5m	
£7.5m < £10m	
£10m < £12.5m	IFSL EVENLODE INCOME FUND, SMITHSON INVESTMENT TRUST PLC
£12.5m < £15m	
£15m < £17.5m	
£17.5m < £20m	
£20m < £22.5m	BAILLIE GIFFORD UK BG RESP GBL EQTY, IFSL EVENLODE GOBAL INCOME FUND, MAGNA UMBRELLA FUND
£22.5m < £25m	BLACKROCK GLOBAL UNCONSTRAINED EQUITY FUND, BROWN ADVISORY GLOBAL LEADERS FUND, FUNDSMITH SUSTAINABLE EQUITY FUND, GUARDCAP GLOBAL EQUITY FUND, MORGAN STANLEY GLOBAL SUSTAIN FUND
£25m < £27.5m	
£58.5m < £60m	ISHARES MSCI WORLD SRI UCITS ETF
£60m < £62.5m	
£62.5m < £65m	

**Fund description amended in April 2024 to include previously omitted SRI designation

Total Collective Vehicles 278,399,948

Direct Holdings in Property (total portfolio valuation only)

Agricultural: Warren Farm, UB2*	Commercial: 1 Portal Way, W3	Residential: Cornerstone, SW7
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(*designated as Metropolitan Open Land)

Total Property	101,785,000
Endowment Total	602,822,744

Indirect Holdings via Collective Investment Vehicles

Please refer to the below website for further information on iShares investments:

<https://www.ishares.com/uk/individual/en>

Please refer to the below website for further information on Creador investments:

<https://creador.com/>

Please refer to the below website for further information on Entrepreneur First Next Stage investments:

<https://www.joinef.com/>

Indirect Holdings in Companies

Abbott Laboratories	IPG Photonics Corp
Accenture PLC	IQVIA Holdings Inc
Addtech AB	Jack Henry & Associates Inc
Admiral Group PLC	Keyence Corp
Adobe Inc	Kuehne und Nagel International AG
AIA Group Ltd	Kweichow Moutai Co Ltd
Albemarle Corp	Lifco AB (publ)
Allegion PLC	London Stock Exchange Group PLC
Alphabet Inc	L'Oréal SA
Amadeus IT Group SA	LVMH Moët Hennessy Louis Vuitton SE
Amazon.com Inc	Marketaxess Holdings Inc
Ambu A/S	Marriott International Inc
Amphenol Corp	Marvell Technology Inc
Analog Devices Inc	Masimo Corp
ANSYS Inc	Mastercard Inc
ANTA Sports Products Ltd	McDonald's Corp
Aon PLC	Medtronic PLC
Apple Inc	Meta Platforms Inc
Arthur J. Gallagher & Co.	Mettler-Toledo International Inc
Ashmore Group PLC	Microsoft Corp
ASML Holding NV	Midea Group Co Ltd
Aspen Technology Inc	Moncler SpA
Assa Abloy AB	Moody's Corp
Atlas Copco AB	MSCI Inc
Autodesk Inc	Nemetschek SE
Automatic Data Processing Inc	Nestle SA

Autozone Inc
Avi Ltd
B3 SA Brasil Bolsa Balcao
Bank Rakyat Indonesia (Persero) Tbk PT
Becton Dickinson and Co
Bentley Systems Inc
Booking Holdings Inc
Broadridge Financial Solutions Inc
Bunzl plc
Burberry Group PLC
Bureau Veritas SA
Cadence Design Systems Inc
Capgemini SE
CAR Group Ltd
CDW Corp
Charles Schwab Corp
Church & Dwight Co Inc
Cisco Systems Inc
Clorox Co
CME Group Inc
Coca-Cola Co
Cognex Corp
Colgate-Palmolive Co
Coloplast A/S
Compass Group PLC
Constellation Software Inc
Croda International PLC
CTS Eventim AG & Co KgaA
Dassault Systemes SE
Deutsche Boerse AG
Diageo PLC
Diploma PLC
Domino's Pizza Enterprises Ltd
Edenred SE
Edwards Lifesciences Corp
Epiroc AB
Equifax Inc
EssilorLuxottica SA
Eurofins Scientific SE
Experian PLC
Exponent Inc
Factset Research Systems Inc
Fastenal Co
Ferguson Enterprises Inc
Ferrari NV
Fevertree Drinks PLC
Fisher & Paykel Healthcare Corporation Ltd
Floor & Decor Holdings Inc
Fortinet Inc
Fuchs Se
Games Workshop Group PLC
Gartner Inc
Geberit AG
General Electric Co
Graco Inc
Greencoat UK Wind PLC
Greggs PLC
GSK plc
Haleon PLC
Halma PLC
Hargreaves Lansdown PLC
Hays PLC
HDFC Bank Ltd
HEICO Corp
Hermes International SCA
Hilton Worldwide Holdings Inc
HMS Networks AB
Hologic Inc
Home Depot Inc
Hong Kong Exchanges and Clearing Ltd
Howden Joinery Group PLC
IDEX Corp
IDEXX Laboratories Inc
Illumina Inc
Informa PLC
IntegraFin Holdings plc
Intercontinental Exchange Inc
Intertek Group PLC
Intuit Inc
Intuitive Surgical Inc
NetEase Inc
Nike Inc
Novo Nordisk A/S
Novozymes A/S
Obic Co Ltd
Oddity Tech Ltd
Omnicom Group Inc
Otis Worldwide Corp
Pagegroup PLC
Partners Group Holding AG
Paychex Inc
Paycom Software Inc
PepsiCo Inc
Pernod Ricard SA
Procter & Gamble Co
Publicis Groupe SA
Qualys Inc
Quest Diagnostics Inc
Rational AG
Reckitt Benckiser Group PLC
Recordati Industria Chimica e Farmaceutica SpA
RELEX PLC
Rentokil Initial PLC
Revvity Inc
Roche Holding AG
Rollins Inc
Roper Technologies Inc
Rotork PLC
S&P Global Inc
Sabre Corp
Sage Group PLC
Sanofi SA
SAP SE
Sartorius Stedim Biotech SA
Savills PLC
Schneider Electric SE
Schroders PLC
SGS SA
Sherwin-Williams Co
Shimano Inc
Siemens Healthineers AG
Smith & Nephew PLC
Smiths Group PLC
Snap-On Inc
Sonic Healthcare Ltd
Spectris PLC
Spirax Group PLC
Starbucks Corp
STERIS plc
Stryker Corp
Synopsys Inc
T Rowe Price Group Inc
Taiwan Semiconductor Manufacturing Co Ltd
TCI Co Ltd
TechnologyOne Ltd
Temenos AG
Texas Instruments Inc
Thermo Fisher Scientific Inc
TJX Companies Inc
Tradeweb Markets Inc
Trane Technologies PLC
Unilever PLC
United Overseas Bank Ltd
United Parcel Service Inc
Unitedhealth Group Inc
Universal Music Group NV
USS Co Ltd
Valmet Oyj
Veeva Systems Inc
VeriSign, Inc
Verisk Analytics Inc
Victrix PLC
Visa Inc
Waters Corp
Watsco Inc
West Pharmaceutical Services Inc
Wolters Kluwer NV
Yum China Holdings Inc
Zoetis Inc