

Imperial College London Endowment

The Endowment will publish details of its Unitised Scheme investment holdings on a quarterly basis (Financial Year 01 August to 31 July). An updated document will be made available on the Imperial College London Endowment website shortly after each quarter reporting date.

Breakdown by portfolio:	Oct-24
	£ 000s
Liquid marketable assets , including listed shares, stocks and bonds. These are managed by external fund managers against an agreed investment mandate.	496,478
Directly managed private real estate . The portfolio is weighted towards commercial property and investment is focused on West London.	101,785
Investments in directly held private equity funds and listed private equity funds . This is currently composed of a small number of direct investments into private equity funds.	4,560
Endowment Total	602,823

Breakdown by asset class:	Oct-24
	£ 000s
Cash and Cash Equivalents	28,504
Equities	464,542
Fixed Income	-
Other Assets	7,992
Real Estate	101,785
Endowment Total	602,823

Direct Holdings, Collective Investment Vehicles, Property	Oct-24
	£ 000s
Direct Holdings	222,638
Direct Holdings in Collective Investment Vehicles	278,400
Direct Holdings in Property	101,785
Endowment Total	602,823

Direct Holdings	£		£
3I INFRASTRUCTURE	4,160,000	MC DONALDS CORP	4,089,744
ADOBE SYSTEMS	4,090,444	META PLATFORMS INC COM USD0.000006 CL 'A'	6,401,361
AIA GROUP LTD NPV	4,303,584	MICROSOFT CORP COM	4,582,954
ALIBABA GROUP HOLDING LTD	4,162,215	MOWI ASA	3,666,024
ALPHABET INC	5,057,504	NIKE INC CL B	3,599,580
AMAZON COM INC	5,364,446	NOVO NORDISK A/S SER'B'DKK0.1	4,751,905
ANTOFAGASTA PLC	3,550,600	NVIDIA CORP COM	5,163,147
ASTRAZENECA PLC	3,478,230	PALO ALTO NETWORKS INC COM USD0.0001	5,605,413
BALL CORP	4,378,135	RELX PLC	3,382,000
BBGI GLOBAL INFRASTRUCTURE S.A	1,984,000	RIO TINTO ORD GBP0.10	3,915,189
BROADCOM INC COM	5,281,997	SAMSUNG ELECTRONIC GDR	2,735,627
CRH PLC	5,567,028	SCHNEIDER ELECTRIC EUR4.00	4,707,059
CSX CORP COM	4,317,349	SCIOPOLIS LTD	100,000
DBS GROUP HLDGS NPV	4,375,652	STRYKER CORP	5,265,290
ELI LILLY & CO	4,840,392	ADR TAIWAN SEMICONDUCTOR MANUFACTURING A	4,446,155
ESTEE LAUDER COMPANIES INC	2,144,907	TENCENT HLDGS LTD HKD0.00002	4,047,960
FORTINET	4,282,814	THERMO FISHER SCIENTIFIC INC COM USD1	4,036,899
HDFC BK LTD	3,431,805	TRIP COM GROUP LTD USD0.00125	5,012,427
HICL INFRASTRUCTURE	1,848,000	UNICHARM CORP NPV	3,636,168
HOME DEPOT INC	5,206,510	UNITEDHEALTH GROUP INC COM	5,488,468
ILL TOOL WKS INC	5,077,781	VISA INC COM CL A STK	4,509,003
IP GROUP PLC*	14,149,042	Cash	28,503,891
LULULEMON ATHLETICA INC	3,939,097		
		Total Funds	222,637,795

*Previously IP Group Plc value listed at rolling 30 average price, from 31 July 2022 value listed based on daily closing price

Direct Holdings in Collective Investment Vehicles

< £2.5m	ARCHIMED MED RISE ISLP, ARDAN SILVERCROSS GLOBAL SMALL CAP, CREADOR 2 LLC, CROWN GLOBAL SECONDARIES VI FEEDER, ENTREPRENEUR FIRST NEXT STAGE, FORBION GROWTH OPPORTUNITIES FUND III, RUBICON TECHNOLOGY IV, VENBIO GLOBAL STRATEGIC FUND V
£2.5m < £5m	ISHARES MSCI EM ETF SRI UCITS ETF**, SPDR® RUSSELL 2000 U.S. SMALL CAP UCITS ETF, VANGUARD FUNDS PLC FTSE 250 UCITS ETF
£5m < £7.5m	
£7.5m < £10m	
£10m < £12.5m	IFSL EVENLODE INCOME FUND, SMITHSON INVESTMENT TRUST PLC
£12.5m < £15m	
£15m < £17.5m	
£17.5m < £20m	
£20m < £22.5m	BAILLIE GIFFORD UK BG RESP GBL EQTY, IFSL EVENLODE GOBAL INCOME FUND, MAGNA UMBRELLA FUND
£22.5m < £25m	BLACKROCK GLOBAL UNCONSTRAINED EQUITY FUND, BROWN ADVISORY GLOBAL LEADERS FUND, FUNDSMITH SUSTAINABLE EQUITY FUND, GUARDCAP GLOBAL EQUITY FUND, MORGAN STANLEY GLOBAL SUSTAIN FUND
£25m < £27.5m	
£27.5m < £30m	ISHARES MSCI WORLD SRI UCITS ETF
£30m < £32.5m	
£32.5m < £35m	

**Fund description amended in April 2024 to include previously omitted SRI designation

Total Collective Vehicles 278,399,948

Direct Holdings in Property (total portfolio valuation only)

Agricultural:

Warren Farm, UB2*

Commercial:

1 Portal Way, W3

Residential:

Cornerstone, SW7

(*designated as Metropolitan Open Land)

Total Property 101,785,000

Endowment Total 602,822,744

Indirect Holdings via Collective Investment Vehicles

Please refer to the below website for further information on iShares investments:

<https://www.ishares.com/uk/individual/en>

Please refer to the below website for further information on Creador investments:

<https://creador.com/>

Please refer to the below website for further information on Entrepreneur First Next Stage investments:

<https://www.joinef.com/>

Indirect Holdings in Companies

Abbott Laboratories
Accenture PLC
Addtech AB
Admiral Group PLC
Adobe Inc
AIA Group Ltd
Albemarle Corp
Allegion PLC
Alphabet Inc
Amadeus IT Group SA
Amazon.com Inc
Ambu A/S
Amphenol Corp
Analog Devices Inc
ANSYS Inc
ANTA Sports Products Ltd
Aon PLC
Apple Inc
Arthur J. Gallagher & Co.
Ashmore Group PLC
ASML Holding NV
Aspen Technology Inc
Assa Abloy AB
Atlas Copco AB
Autodesk Inc
Automatic Data Processing Inc

IPG Photonics Corp
IQVIA Holdings Inc
Jack Henry & Associates Inc
Keyence Corp
Kuehne und Nagel International AG
Kweichow Moutai Co Ltd
Lifco AB (publ)
London Stock Exchange Group PLC
L'Oreal SA
LVMH Moët Hennessy Louis Vuitton SE
Marketaxess Holdings Inc
Marriott International Inc
Marvell Technology Inc
Masimo Corp
Mastercard Inc
McDonald's Corp
Medtronic PLC
Meta Platforms Inc
Mettler-Toledo International Inc
Microsoft Corp
Midea Group Co Ltd
Moncler SpA
Moody's Corp
MSCI Inc
Nemetschek SE
Nestle SA

Autozone Inc	NetEase Inc
Avi Ltd	Nike Inc
B3 SA Brasil Bolsa Balcao	Novo Nordisk A/S
Bank Rakyat Indonesia (Persero) Tbk PT	Novozymes A/S
Becton Dickinson and Co	Obic Co Ltd
Bentley Systems Inc	Oddity Tech Ltd
Booking Holdings Inc	Omnicom Group Inc
Broadridge Financial Solutions Inc	Otis Worldwide Corp
Bunzl plc	Pagegroup PLC
Burberry Group PLC	Partners Group Holding AG
Bureau Veritas SA	Paychex Inc
Cadence Design Systems Inc	Paycom Software Inc
Capgemini SE	PepsiCo Inc
CAR Group Ltd	Pernod Ricard SA
CDW Corp	Procter & Gamble Co
Charles Schwab Corp	Publicis Groupe SA
Church & Dwight Co Inc	Qualys Inc
Cisco Systems Inc	Quest Diagnostics Inc
Clorox Co	Rational AG
CME Group Inc	Reckitt Benckiser Group PLC
Coca-Cola Co	Recordati Industria Chimica e Farmaceutica SpA
Cognex Corp	RELX PLC
Colgate-Palmolive Co	Rentokil Initial PLC
Coloplast A/S	Revvity Inc
Compass Group PLC	Roche Holding AG
Constellation Software Inc	Rollins Inc
Croda International PLC	Roper Technologies Inc
CTS Eventim AG & Co KgaA	Rotork PLC
Dassault Systemes SE	S&P Global Inc
Deutsche Boerse AG	Sabre Corp
Diageo PLC	Sage Group PLC
Diploma PLC	Sanofi SA
Domino's Pizza Enterprises Ltd	SAP SE
Edenred SE	Sartorius Stedim Biotech SA
Edwards Lifesciences Corp	Savills PLC
Epiroc AB	Schneider Electric SE
Equifax Inc	Schroders PLC
EssilorLuxottica SA	SGS SA
Eurofins Scientific SE	Sherwin-Williams Co
Experian PLC	Shimano Inc
Exponent Inc	Siemens Healthineers AG
Factset Research Systems Inc	Smith & Nephew PLC
Fastenal Co	Smiths Group PLC
Ferguson Enterprises Inc	Snap-On Inc
Ferrari NV	Sonic Healthcare Ltd
Fevertree Drinks PLC	Spectris PLC
Fisher & Paykel Healthcare Corporation Ltd	Spirax Group PLC
Floor & Decor Holdings Inc	Starbucks Corp
Fortinet Inc	STERIS plc
Fuchs Se	Stryker Corp
Games Workshop Group PLC	Synopsys Inc
Gartner Inc	T Rowe Price Group Inc
Geberit AG	Taiwan Semiconductor Manufacturing Co Ltd
General Electric Co	TCI Co Ltd
Graco Inc	TechnologyOne Ltd
Greencoat UK Wind PLC	Temenos AG
Greggs PLC	Texas Instruments Inc
GSK plc	Thermo Fisher Scientific Inc
Haleon PLC	TJX Companies Inc
Halma PLC	Tradeweb Markets Inc
Hargreaves Lansdown PLC	Trane Technologies PLC
Hays PLC	Unilever PLC
HDFC Bank Ltd	United Overseas Bank Ltd
HEICO Corp	United Parcel Service Inc
Hermes International SCA	Unitedhealth Group Inc
Hilton Worldwide Holdings Inc	Universal Music Group NV
HMS Networks AB	USS Co Ltd
Hologic Inc	Valmet Oyj
Home Depot Inc	Veeva Systems Inc
Hong Kong Exchanges and Clearing Ltd	VeriSign, Inc
Howden Joinery Group PLC	Verisk Analytics Inc
IDEX Corp	Victrex PLC
IDEXX Laboratories Inc	Visa Inc
Illumina Inc	Waters Corp
Informa PLC	Watsco Inc
IntegraFin Holdings plc	West Pharmaceutical Services Inc
Intercontinental Exchange Inc	Wolters Kluwer NV
Intertek Group PLC	Yum China Holdings Inc
Intuit Inc	Zoetis Inc
Intuitive Surgical Inc	