

## Imperial College London Endowment

The Endowment will publish details of its Unitsed Scheme investment holdings on a quarterly basis (Financial Year 01 August to 31 July). An updated document will be made available on the Imperial College London Endowment website shortly after each quarter reporting date.

### Breakdown by portfolio:

	Apr-25
	£ 000s
<b>Liquid marketable assets</b> , including listed shares, stocks and bonds. These are managed by external fund managers against an agreed investment mandate.	399,527
<b>Directly managed private real estate.</b> The portfolio is weighted towards commercial property and investment is focused on West London.	101,785
<b>Investments in directly held private equity funds and listed private equity funds.</b> This is currently composed of a small number of direct investments into private equity funds.	44,688
<b>Endowment Total</b>	<b>546,001</b>

### Breakdown by asset class:

	Apr-25
	£ 000s
Cash and Cash Equivalents	17,890
Equities	422,707
Fixed Income	-
Other Assets	3,618
Real Estate	101,785
<b>Endowment Total</b>	<b>546,001</b>

### Direct Holdings, Collective Investment Vehicles, Property

	Apr-25
	£ 000s
Direct Holdings	200,699
Direct Holdings in Collective Investment Vehicles	243,517
Direct Holdings in Property	101,785
<b>Endowment Total</b>	<b>546,001</b>

### Direct Holdings

	£
3I INFRASTRUCTURE	3,618,175
ADOBE SYSTEMS	3,088,104
AIA GROUP LTD NPV	3,926,452
ALPHABET INC	5,944,449
AMAZON COM INC	6,696,391
ANTOFAGASTA PLC	4,621,764
ASTRAZENECA PLC	3,379,320
BROADCOM INC COM	5,763,869
CADENCE DESIGN SYS INC	2,786,367
CRH PLC	7,143,820
CSX CORP COM	3,467,508
DBS GROUP HLDGS NPV	4,685,502
ELI LILLY & CO	5,047,634
FORTINET	5,826,159
HDFC BK LTD	3,809,463
HOME DEPOT INC	4,588,104
ILL TOOL WKS INC	4,490,342
IP GROUP PLC*	13,022,674
LULULEMON ATHLETICA INC	3,446,200
MC DONALDS CORP	4,307,629
META PLATFORMS INC	5,959,796
MICROSOFT CORP COM	5,918,395
MOWI ASA	3,774,237
NIKE INC CL B	2,533,503
NOVO NORDIS	2,976,918
NVIDIA CORP COM	4,892,715
OWENS CORNING NEW COM	1,632,964
PALO ALTO NETWORKS INC	6,927,480
RELX PLC	4,473,700
RIO TINTO	3,471,061
SAMSUNG ELECTRONIC GDR	2,386,638
SCHNEIDER ELECTRIC	3,562,588
SCIOPOLIS LTD	100,000
STRYKER CORP	5,318,919
TAIWAN SEMICONDUCTOR MANUFACTURING	3,743,880
TENCENT HLDGS LTD	6,210,355
THERMO FISHER SCIENTIFIC INC	3,532,979
TRIP COM GROUP LTD	3,682,388
UNICHARM CORP NPV	3,026,347
UNITEDHEALTH GROUP INC	3,850,416
VISA INC	5,173,317
Cash	17,890,058

**Total Funds** 200,698,580

\*Previously IP Group Plc value listed at rolling 30 average price, from 31 July 2022 value listed based on daily closing price

## Direct Holdings in Collective Investment Vehicles

< £2.5m	ARDAN SILVERCROSS GLOBAL SMALL CAP, CREADOR 2 LLC, ENTREPRENEUR FIRST NEXT STAGE, ISHARES MSCI EM ETF SRI UCITS ETF**
£2.5m < £5m	PE PORTFOLIO
£5m < £7.5m	
£7.5m < £10m	
£10m < £12.5m	IFSL EVENLODE INCOME FUND, SMITHSON INVESTMENT TRUST PLC
£12.5m < £15m	
£15m < £17.5m	
£17.5m < £20m	
£20m < £22.5m	BAILLIE GIFFORD UK BG RESP GBL EQTY, BROWN ADVISORY GLOBAL LEADERS FUND, FUNDSMITH SUSTAINABLE EQUITY FUND, GUARDCAP GLOBAL EQUITY FUND, IFSL EVENLODE GOBAL INCOME FUND, MAGNA UMBRELLA FUND, MORGAN STANLEY GLOBAL SUSTAIN FUND
£22.5m < £25m	BLACKROCK GLOBAL UNCONSTRAINED EQUITY FUND
£25m < £27.5m	
£38.5m < £40m	ISHARES MSCI WORLD SRI UCITS ETF
£60m < £62.5m	
£62.5m < £65m	

\*\*Fund description amended in April 2024 to include previously omitted SRI designation

Total Collective Vehicles 243,517,129

## Direct Holdings in Property (total portfolio valuation only)

<b>Agricultural:</b> Warren Farm, UB2*	<b>Commercial:</b> 1 Portal Way, W3	<b>Residential:</b> Cornerstone, SW7
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(\*designated as Metropolitan Open Land)

Total Property 101,785,000

Endowment Total 546,000,709

## Indirect Holdings via Collective Investment Vehicles

Please refer to the below website for further information on iShares investments:

<https://www.ishares.com/uk/individual/en>

Please refer to the below website for further information on Creador investments:

<https://creador.com/>

Please refer to the below website for further information on Entrepreneur First Next Stage investments:

<https://www.joinef.com/>

## Indirect Holdings in Companies

Abbott Laboratories	Intuit Inc
Accenture PLC	Intuitive Surgical Inc
Addtech AB	IPG Photonics Corp
Admiral Group PLC	IQVIA Holdings Inc
Adobe Inc	Jack Henry & Associates Inc
AIA Group Ltd	Keyence Corp
Albemarle Corp	Kuehne und Nagel International AG
Allegion PLC	Lagercrantz Group AB
Alphabet Inc	LCI Industries
Aluflexpack AG	Lifco AB (publ)
Amadeus IT Group SA	London Stock Exchange Group PLC
Amazon.com Inc	L'Oréal SA
Ambu A/S	LVMH Moet Hennessy Louis Vuitton SE
Amphenol Corp	Marketaxess Holdings Inc
Analog Devices Inc	Marriott International Inc
ANSYS Inc	Marvell Technology Inc
ANTA Sports Products Ltd	Masimo Corp
Aon PLC	Mastercard Inc
Apple Inc	Medtronic PLC
Arista Networks Inc	Meta Platforms Inc
Arthur J. Gallagher & Co.	Mettler-Toledo International Inc
Ashmore Group PLC	Microsoft Corp
ASML Holding NV	Midea Group Co Ltd
AstraZeneca PLC	Moncler SpA
Atlas Copco AB	Moody's Corp
ATOSS Software SE	MSCI Inc
Auto Trader Group PLC	Nemetschek SE
Autodesk Inc	Nestle SA
Automatic Data Processing Inc	NetEase Inc
Autozone Inc	Nike Inc

Avi Ltd  
Azelis Group NV  
B3 SA Brasil Bolsa Balcão  
Bank Rakyat Indonesia (Persero) Tbk PT  
Becton Dickinson and Co  
Belimo Holding AG  
Bentley Systems Inc  
Booking Holdings Inc  
Broadridge Financial Solutions Inc  
Bunzl plc  
Burberry Group PLC  
Bureau Veritas SA  
Cadence Design Systems Inc  
Capgemini SE  
CAR Group Ltd  
Carel Industries SpA  
CDW Corp  
Charles Schwab Corp  
Church & Dwight Co Inc  
Cisco Systems Inc  
Clorox Co  
CME Group Inc  
Coca-Cola Co  
Cognex Corp  
Colgate-Palmolive Co  
Colliers International Group Inc  
Coloplast A/S  
Compass Group PLC  
Constellation Software Inc  
Copart Inc  
CorVel Corp  
Croda International PLC  
CTS Eventim AG & Co KgaA  
Dassault Systemes SE  
Deutsche Boerse AG  
Diageo PLC  
Diploma PLC  
Domino's Pizza Enterprises Ltd  
Edenred SE  
Edwards Lifesciences Corp  
Epiroc AB  
Equifax Inc  
EssilorLuxottica SA  
Eurofins Scientific SE  
Experian PLC  
Exponent Inc  
Factset Research Systems Inc  
Fastenal Co  
Ferguson Enterprises Inc  
Ferrari NV  
Fevertree Drinks PLC  
Fisher & Paykel Healthcare Corporation Ltd  
Fortinet Inc  
Fuchs Se  
Games Workshop Group PLC  
Gartner Inc  
Geberit AG  
General Electric Co  
Graco Inc  
Greencoat UK Wind PLC  
Greggs PLC  
GSK plc  
Guidewire Software Inc  
Haleon PLC  
Halma PLC  
Harmonic Drive Systems Inc  
Hays PLC  
HDFC Bank Ltd  
HEICO Corp  
Hermes International SCA  
Hilton Worldwide Holdings Inc  
HMS Networks AB  
Hologic Inc  
Home Depot Inc  
Hong Kong Exchanges and Clearing Ltd  
Howden Joinery Group PLC  
IDEX Corp  
IDEXX Laboratories Inc  
Illumina Inc  
Informa PLC  
IntegraFin Holdings plc  
Intercontinental Exchange Inc  
InterContinental Hotels Group PLC  
Interroll Holding AG  
Intertek Group PLC  
Nordson Corp  
Novo Nordisk A/S  
Novozymes A/S  
Obic Co Ltd  
Oddity Tech Ltd  
Omnicom Group Inc  
Oracle Corp  
Otis Worldwide Corp  
Pagegroup PLC  
Partners Group Holding AG  
Paychex Inc  
Paycom Software Inc  
Paylocity Holding Corp  
PepsiCo Inc  
Pernod Ricard SA  
Procter & Gamble Co  
Proficient Auto Logistics Inc  
Publicis Groupe SA  
Qualys Inc  
Quest Diagnostics Inc  
QXO Inc  
Rational AG  
Reckitt Benckiser Group PLC  
Recordati Industria Chimica e Farmaceutica SpA  
RELX PLC  
Rentokil Initial PLC  
Rewity Inc  
Richelieu Hardware Ltd  
Rightmove PLC  
Roche Holding AG  
Rollins Inc  
Roper Technologies Inc  
Rotork PLC  
S&P Global Inc  
Sabre Corp  
Sage Group PLC  
Sanofi SA  
SAP SE  
Sartorius Stedim Biotech SA  
Savills PLC  
Schneider Electric SE  
Schroders PLC  
SGS SA  
Sherwin-Williams Co  
Shimano Inc  
Siemens Healthineers AG  
Smith & Nephew PLC  
Smiths Group PLC  
Snap-On Inc  
Sonic Healthcare Ltd  
Spectris PLC  
Spirax Group PLC  
SPS Commerce Inc  
Stabilus SE  
Starbucks Corp  
STERIS plc  
Stevanato Group SpA  
Stryker Corp  
Synopsys Inc  
T Rowe Price Group Inc  
Taiwan Semiconductor Manufacturing Co Ltd  
TCI Co Ltd  
TechnologyOne Ltd  
Temenos AG  
Texas Instruments Inc  
Thermo Fisher Scientific Inc  
Tradeweb Markets Inc  
Trane Technologies PLC  
Transcat Inc  
Unilever PLC  
United Overseas Bank Ltd  
UnitedHealth Group Inc  
USS Co Ltd  
Valmet Oyj  
Veeva Systems Inc  
VeriSign, Inc  
Verisk Analytics Inc  
Vertiv Holdings Co  
Victrix PLC  
Visa Inc  
Waters Corp  
Watsco Inc  
Wolters Kluwer NV  
Yum China Holdings Inc  
Zoetis Inc